

Ganga Institute of Technology & Management
20 K.M. Milestone, Kablana, Dist. - Jhajjar, Haryana
Balance Sheet
As at 31.03.2021

Liabilities	Annex.	Amount(RS.)	Assets	Annex.	Amount(RS.)
Pawan Ganga Education Society	A	103,849,922.68	Fixed Assets	C	65,698,729.00
Current Liabilities, Advances & Provisions	B	9,067,396.42	Current Assets, Loan & Advances	D	102,007,712.23
Development Fund	G	60,893,113.00	Security Deposit	E	2,349,151.30
			Cash & Bank balances	F	3,754,839.57
		173,810,432.10			173,810,432.10

As per Notes on Accounts Annexed.

For Ganga Institute of Technology & Management

For D.Nagpal & Co.
Chartered Accountants


 Date: 31/03/2022
 Place: New Delhi


Chairman


Director


Accountant



Ganga Institute of Technology & Management
20 K.M. Milestone, Kablana, Dist. - Jhajjar, Haryana
Income & Expenditure Account
For the year ending on 31.3.2021

Particulars	Amount(Rs)	Particulars	Amount(Rs)
To Advertisement & Publicity	3,140,530.00	By Bank Interest	40,028.83
To Bank Charges	13,929.94	By Board Fees	132,700.00
To Computer Repair & Maintance	138,635.00	By EDP, Generator etc	1,760,750.00
To Concession to Student in fees	25,559,383.00	By Others	5,382,440.00
To Conveyance Expenses	47,064.00	By Miscellaneous Income	1,571,681.74
To Depreciation	8,419,781.00	By Student Welfare fees	3,104,900.00
To Electricity & Water Expenses	294,493.00	By Tution Fees	89,623,484.00
To Examination Expenses	3,320.00	By University Fees	8,381,563.00
To Fee & Subscription Expenses	1,242,067.00		
To Generator Expenses	115,569.00		
To Horticulture Expenses	31,935.00		
To House Keeping Expenses	21,587.00		
To Honorarium Exp	300,000.00		
To Insurance Expenses	205,432.00		
To Lab Expenses	8,650.00		
To News Papers & Periodicals	93,745.00		
To Off ce Expenses	32,954.00		
To Professional fees	54,000.00		
To Postage Expenses	462.00		
To Prinitng & Stationery Expenses	156,784.00		
To Repair & Maintenance	809,282.00		
To Salary Expenses	49,707,569.00		
To Staff Welfare Expenses	298,752.00		
To Student Welfare Expenses	995,870.00		
To Telephone & Internet Expenses	175,460.00		
To Transporation Exp	643,174.66		
To Travelling Expenses	13,531.00		
To TDS Interest	3,740.00		
To University Expenses	6,713,040.00		
To Excess of Income Over Expenditure	10,756,807.97		
	109,997,547.57		109,997,547.57

As per Notes on Accounts Annexed.

For D. Nagpal & Co.
Chartered Accountants

Partner
Date : 31/01/2022
Place : New Delhi

For Ganga Institute of Technology & Management

Chairman

Director

Accountant



Ganga Institute of Technology & Management

20 K.M. Milestone, Jhajjar - Bahadurgarh Road, Kablana, Dist. - Jhajjar, Haryana

Annexure	Particulars	Amount (Rs.)
A	Pawan Ganga Education Society :-	
	Opening balance	100,409,276.84
	Less: Addition during the year	7,675,488.13
		92,733,788.71
	Add : Amount Transferred from Development Fund on utilisation	359,326.00
	Add Excess of Income Over Expenditure	10,756,807.97
	TOTAL	103,849,922.68
B	Details of Current Liabilities, Advances & Provisions :-	
	Sundry Creditors :-	
	Ad Guru	9,940.00
	Angad Filling Station	47,293.42
	Aditya	10,760.00
	Balaji Sweets	1,311.00
	Bhagat Ram & Sons	2,558.00
	Bharat Book & Stationery Store	7,965.00
	Gupta Traders	10,708.00
	Hanuman Enterprises	25,809.00
	Jagarn Prakashan Ltd	1,075.00
	Just Print offset Printing Press	5,435.00
	Laxmi Sports Gallery	2,240.00
	Maha Mediacom LLP	19,800.00
	Pathfinder Publishing Pvt Ltd	121,893.00
	Rohit	50,000.00
	Sachin	50,000.00
	Sitesh Kumar	12,000.00
	Tapovan Ayurved Sadan	
	TOTAL	378,787.42
	Duties & Taxes :-	
	TDS Payble	6,168.00
	TDS Salary	0.00
	P.F	86,894.00
	TOTAL	93,062.00
	Expenses Payble :-	
	Exp payable	63,875.00
	Salary Payble	5,879,649.00
		5,943,524.00
	Fees Received in Advance	
	Advance Fees	1,789,871.00
	TOTAL	1,789,871.00
	Other Current Liabilities :-	
	Cheque in Transit	557,152.00
	Bharat Gupta	185,000.00
	Security (Mess)	120,000.00
	TOTAL	862,152.00
	GRAND TOTAL	9,067,396.42



D Details of Current Assets , Loan & Advances :-**Advance to Suppliers and Staffs:-**

Ajay Kumar Sahani	105,000.00
DINESH	14,295.00
Imprest	50,000.00
Inderprastha Gas Limited	49,233.51
MEP Infrastructure Developers Ltd	17,600.00
NARENDER SOLANKI	4,975.00
Raushan Kumar Sahni	777,000.00
Sanjeev Sangwan	1,019,055.00
VIVEK	80,000.00
Sai Enviro Care System	687,500.00
Vivacity Computer & Scientific Equipments	500,000.00

TOTAL 3,304,658.51

Staff Imprest

Madhu(Hostle Warden)	5,000.00
Kapil Dev	5,000.00
PARVAIZ AHMAD KUCHAY	27,615.00

TOTAL 37,615.00

Other Current Assets :-

Corp fund	100,000.00
Prepaid Expenses	777,646.00
Rent Receivable	75,000.00
Building Under Constructions (W.I.P)	26,426,832.00

TOTAL 27,379,478.00

Fee Receivable

Fees Receivable upto 2018-2019	22,865,588.00
Fees Receivable 2019-2020	28,142,316.72
Fees Receivable 2020-2021	20,278,056.00

TOTAL 71,285,960.72

GRAND TOTAL 102,007,712.23

E Security Deposit :-

Director Dept of SC & ST Welfare Govt of Bihar	500,000.00
Electricity Deposit	250,000.00
Security of Cylinders	28,000.00
Security with AICTE	1,471,151.30
Security Deposited Angad	100,000.00

TOTAL 2,349,151.30

F Details of Deposit Cash & Bank Balances :-**Cash in Hand**

Cash in Hand (As verified by the Management)

TOTAL 479,903.00

Bank Accounts

HDFC Bank A/c	263,258.10
OBC(GGI)19581131000100	606,136.69
Oriental Bank Of Commerce(1162011004999)	21,098.79
Syndicate Bank (Student welfare A/c)	427,442.49
Oriental Bank Of Commerce(19581131000025)	945,055.56
Axis Bank Disbursement	667,937.40
Axis Bank Collection	344,007.54

TOTAL 3,274,936.57

GRAND TOTAL 3,754,839.57

G Development Fund :-

Opening Balance	44,417,654.00
Add: Development Fee Received	16,834,785.00

Less : Add during the year

TOTAL 60,893,113.00



Ganga Institute of Technology & Management
20 K.M. Milestone, Kablana, Dist. - Jhajjar, Haryana
Fixed Assets Schedule as per Income Tax Act as on 31-03-2021

Annex - D

Particulars	W.D.V. as on 01-04-2020	Addition upto 30-09-2020	Addn. from 01-10-20 to 31-03-2021	Transfer / Adjustments	Inter Unit Transfer	Total	Depreciation	W.D.V as on 31-03-2021	Rate of Dep.
Land :-									
Land At Kalbana	7,054,230.00			0.00		7,054,230.00	U.UU	7,054,230.00	0.00
Building :-									
Building	16,947,915.00			0.00		16,947,915.00	1,694,792.00	15,253,123.00	0.10
Hostel Building	24,367,500.00					24,367,500.00	2,436,750.00	21,930,750.00	0.10
Lift	739,807.00					739,807.00	73,981.00	665,826.00	0.10
School Vehicle :-									
Buses	1,314,835.00			0.00		1,314,835.00	394,451.00	920,384.00	0.30
Tata Magic	76,471.00					76,471.00	22,941.00	53,530.00	0.30
Furniture & Fixture :-									
Air Conditioners	332,356.00			0.00		332,356.00	33,236.00	299,120.00	0.10
Amplifier	14,148.00			0.00		14,148.00	1,415.00	12,733.00	0.10
Cooler	34,117.00			0.00		34,117.00	3,412.00	30,705.00	0.10
Electricity & Fittings	724,735.00			0.00		724,735.00	72,474.00	652,261.00	0.10
Furniture & Fixture	8,275,973.00	129,112.00	11,611.00	0.00		8,416,696.00	841,089.00	7,575,607.00	0.10
Fridge	9,234.00					9,234.00	923.00	8,311.00	0.10
Geyser	7,797.00					7,797.00	780.00	7,017.00	0.10
LCD	15,760.00			0.00		15,760.00	1,576.00	14,184.00	0.10
Materese	739,396.00			0.00		739,396.00	73,940.00	665,456.00	0.10
Water Cooler	375,618.00			0.00		375,618.00	37,562.00	338,056.00	0.10
Water Pipe Line	64,014.00			0.00		64,014.00	6,401.00	57,613.00	0.10
Water Boiler	380,216.00			0.00		380,216.00	38,022.00	342,194.00	0.10
Water Pump	246,503.00			0.00		246,503.00	24,650.00	221,853.00	0.10
Plant & Machinery :-									
Camera	125,420.00			0.00		125,420.00	18,813.00	106,607.00	0.15
Engine Set	21,060.00			0.00		21,060.00	3,159.00	17,901.00	0.15
Fire Fitting	1,098,584.00			0.00		1,098,584.00	164,788.00	933,796.00	0.15
Finger Punching	10,190.00			0.00		10,190.00	1,529.00	8,661.00	0.15
Fax Machine	18,641.00			0.00		18,641.00	2,796.00	15,845.00	0.15
Generator	344,836.00			0.00		344,836.00	51,725.00	293,111.00	0.15
Grass Cutting Machine	56,504.00			0.00		56,504.00	8,476.00	48,028.00	0.15
Health Equipment	102,272.00					102,272.00	15,341.00	86,931.00	0.15
Inventor	117,037.00					117,037.00	17,556.00	99,481.00	0.15
Lail Equipment	3,962,942.00			0.00		3,962,942.00	594,441.00	3,368,501.00	0.15
Mess Equipment	278,672.00			0.00		278,672.00	41,801.00	236,871.00	0.15
Note Counting Machine	4,007.00					4,007.00	601.00	3,406.00	0.15
Phone	104,054.00			0.00		104,054.00	15,608.00	88,446.00	0.15
Solar Plant	1,001,331.00			0.00		1,001,331.00	150,200.00	851,131.00	0.15
Sound System	11,092.00					11,092.00	1,664.00	9,428.00	0.15
Water R.O	195,689.00	100,300.00		0.00		295,989.00	44,398.00	251,591.00	0.15
Motor Vehicle :-									
Car	1,190,394.00			0.00		1,190,394.00	178,559.00	1,011,835.00	0.15
Echo Van	234,255.00					234,255.00	50,197.00	184,058.00	0.15
Computers :-									
Computers	2,212,657.00			0.00		2,212,657.00	885,063.00	1,327,594.00	0.40
Projector :-									
Projector	145,826.00			0.00		145,826.00	58,330.00	87,496.00	0.40
Library Books :-									
Books	344,351.00	57,210.00	61,093.00	0.00		462,654.00	172,843.00	289,811.00	0.40
Intangible Assets :-									
ERP Software	458,745.00			0.00		458,745.00	183,498.00	275,247.00	0.40
TOTAL	73,759,184.00	286,622.00	72,704.00	0.00	0.00	74,118,510.00	8,419,781.00	65,698,729.00	

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