

Admission and Fee Regulatory Committee, Haryana

SCO-38-39, Sector-17 A, Chandigarh

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From

The Director-General-cum-Member Secretary,
Admission & Fee Regulatory Committee, Haryana
SCO 38-39, Sector 17-A, Chandigarh.

To

The Director,
Ganga Institute of Technology and Management,
20 KM Milestone, Jhajjar-Bahadurgarh Road,
Kablana, Jhajjar.

Memo No. 393 /A&FRC

Dated: 02.07.2021

Subject:- Consideration of Analysis Report of Sh. Neeraj Jain, Chartered Accountant with regard to the fee proposal for Diploma Course.

The fee proposal submitted by your institute for fixation of fee for Diploma Course for academic session 2021-22 is under process. Analysis Report of the Chartered Accountant, Member of the committee has been obtained, copy of which is annexed herewith. As per provision of section 17(2), of Haryana Private Technical Educational Institution (Regulation of Admission and Fee) Act, 2012, before determining fee, the institute is given an opportunity to express its view points in writing with respect to the determination of the fee. Your view point in writing be submitted to the committee within 15 days of receipt of this letter.

You are also requested to place the report of Chartered Accountant, Member on the Notice Board/Website of the Institute for notice to the parents/guardians and representatives of the students of the institute with notice (copy attached) and compliance of the same be reported within 7 days of receipt of the letter.

The institute will forward the view point, if any, submitted in writing by the parents/guardians and representatives of the students to the committee on or before 19th of July, 2021. A notice to this effect is also being published separately in one English Newspaper and one Hindi Newspaper having circulation in Haryana.

View point, if any, submitted in writing by the institute, parents/guardians or representatives of students of the institute concerned along with analysis report by CA, Member of the Committee will be considered while taking final decision on the issue.

For personal hearing the official of institute, parents/guardians or representative of the student may appear before the committee on 27th of July, 2021 at 11.30 AM. Please place the enclosed notice on notice board and website of the Institute.

Name and particular of authorized representative of the institute, who will appear before the Committee on 27th of July, 2021 at 11.30 AM be intimated by 19th of July, 2021.

DA/ as above.


Deputy Director (A&FRC)
Admission and Fee Regulatory Committee, Haryana
Chandigarh.




Jain Neeraj & Associates
Chartered accountants

Ref: JNA/FY21/AFRCHR024

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by , Ganga Institute Of Technology & Management, Jhajjar (referred to as "Institute"), Haryana for Diploma course.

Respected Sir,

Ganga Institute Of Technology & Management, Jhajjar is registered as a *Trust* in the name of Pawan Ganga Educational Society Trust having registered office at 4/12, East Punjabi Bagh, New Delhi 110026.

The Institute has submitted a proposal for fixation of fee for this new course, Diploma. The Institute has proposed a fee of INR 42,900.00 per student (Tuition fee and Development fee) for session 2021-22 vide letter and proposal submitted bearing reference GITM/DR/2020/1177 dated 21 December 2020 resubmitted on 30 March 2021.

Existing and proposed fee

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ('Recomputed Fee'):

		Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)		INR 37,300	INR 28,700
Development Fee (DF)		INR 5,600	INR 4,300
Total fee		INR 42,900	INR 33,000

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.

Rationale for reduction in fee proposed by Institute

Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 28,700 and thereby a Total Fee (incl. 15% of TF as DF) of INR 33,000 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 9,900 per student (reduction of 23%) was due to :

- The institute has taken only cost for calculation of TF of one year only, whereas the TF is to be calculating by averaging the previous three years and projected two years .



- Institute had spent more on advertisement , while as per AFRC meeting held on 17 January 2019, it was notified that advertisement spend cannot exceed INR 200 per student

NOTES:

*As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank (minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or 80% of the actual sanctioned strength whichever is higher.

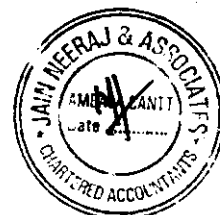
*As per the decision taken in the meeting held on 17-01-2019 it has been decided that advertisement expenses shall not be more than Rs. 200/- per student per annum.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

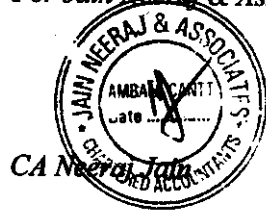
- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.



Annexures

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates



Partner

Date: 15.06.2024

GANGA INSTITUTE OF TECHNOLOGY & MANAGEMENT, JHAJJAR-DIPLOMA**Annexure 1 : Calculation of Base Tuition Fee (BTF)**

		Amount in INR					
		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	
A	Cost of Books	Annex 2	287	371	293	444	955
B	Cost of Computer Centre	Annex 3	-	1,875	2,083	1,563	2,500
C	Cost on Equipment	Annex 4	115	231	-	670	1,116
D	Cost on Faculty	Annex 5	10,290	12,576	14,075	21,296	25,768
E	Cost on Staff (Non Teaching)	Annex 6	3,602	4,401	4,926	7,454	9,019
F	Operational Cost	Annex 7	4,026	3,434	2,798	3,400	3,720
TOTAL BASIC TUITION FEE (BTF)		18,319	22,889	24,175	34,827	43,078	
Average of the above							28,657
Tuition Fee (TF)							28,657
Development fee (DF) [15% of TF]							4,299
Total fee							32,956



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Annexure 2 : TF due to Cost of Books

	INR	A	Amount in INR				2021-
			2017-2018	2018-2019	2019-2020	2020-2021	
1 Average Cost of Books			250	292	230	271	
2 Technical Books Required (100 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	1,000	1,000	1,000	1,000	1,000
3 No. of other Books Required for students	Nos		-	-	-	-	-
4 Annual intake of students	Nos	x	215	140	83	123	
Sanctioned limit			300	270	270	210	
80% of sanctioned limit		y	240	216	216	168	
Higher of x and y		C	240	216	216	168	
5 Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	
6 Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	
TF due to cost of books		(D*A*B)/(E*C)	287	371	293	444	5



GANGA INSTITUTE OF TECHNOLOGY & MANAGEMENT, JHAJJAR-DIPLOMA

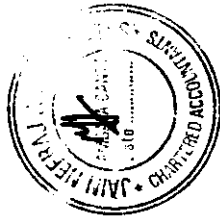
Annexure 3 : TF due to Cost of Computers

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-22
1	Average Cost of Computers	A	30,000	33,333	25,000	40
	Rs.	-				
2	No. of Students Sharing a Computer (6 students per computer)	B	6	6	6	6
	Nos					
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	C	1.5	1.5	1.5	1.5
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer,Peripherals and software	D	4	4	4	4
TF due to cost of computers		(C*A)/(D*B)	1,875	2,083	1,563	2,143



GANGA INSTITUTE OF TECHNOLOGY & MANAGEMENT, JHAJJAR-DIPLOMA**Annexure 4 : TF due to Cost of Equipment**

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Cost of Equipment for an intake of 0 No. Students	Rs. A	1,10,000	2,00,000	4,50,000	7,50,000
2	Annual intake of Students	Nos B	240	216	168	168
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4
TF due to Cost of Equipment		A/(B*C)	115	231	670	1,116



GANGA INSTITUTE OF TECHNOLOGY & MANAGEMENT, JHAJJAR-DIPLOMA

Annexure 5 : TF due to Cost of Faculty

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-
1 Student Faculty Ratio	A	20	20	20	20	2021-
2 Sum of Faculty Cadre Ratio	B	14	19	19	27	
3 No. of Professors in SFCR (including Director and Professor)		2	2	2	2	
4 Nos. of Readers in SFCR (including Associate Professor)	C	-	1	1	4	
5 Nos. of Lecturers in SFCR (required)		12	16	16	21	
6 Annual Cost of Professor		2,69,593	3,03,847	3,25,668	6,50,000	8,00,
7 Annual Cost of Associate Professor/Sr. Lecturer	D	-	95,040.00	2,61,360	4,50,000	5,50,
8 Annual Cost of Assistant Professor/Lecturer		1,95,170	2,54,748	2,77,236	4,00,000	4,80,
TF due to Cost of Faculty	(C*D)/(A*B)	10,290	12,576	14,075	21,296	25,



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Annexure 6 : TF due to Cost of Non Teaching

	Amount in INR			
	2017-2018	2018-2019	2019-2020	2020-2021
1 Cost of Faculty (teaching)	10,290	12,576	14,075	21,296
2 Factor indicating cost of Staff (Non Teaching)	35%	35%	35%	35%
TF due to Cost of Non Teaching	3,602	4,401	4,926	7,454
				9,019



GANGA INSTITUTE OF TECHNOLOGY & MANAGEMENT, JHAJJAR-DIPLOMA**Annexure 2 : TF due to Cost of Operational cost**

	Amount in INR					
	Considered for Base TF computation					
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	
1 Operational Cost						
- Administrative Overheads	18,24,506	15,97,278	13,39,219	14,73,143	16,20,460	
- Lab expenses	22,547	25,076	11,226	12,349	13,584	
- Repair & Maintenance	8,95,106	6,19,742	3,87,780	4,26,558	4,69,214	
- Education expenses	-	-	-	-	-	
- Advertisement	1,44,000	1,39,200	1,34,400	1,20,000	1,20,000	
- other operating expenses	-	-	-	-	-	
- Financial Expenses other than Interest Cost	12,443	8,877	7,372	8,109	8,920	
	28,98,602	23,90,173	18,79,997	20,40,159	22,32,178	
2 Annual intake of Students	Nos					
	900	870	840	750	750	
3 Approved Students Taken						
1st	215	140	83	123	120	
2nd	213	213	147	190	123	
3rd	185	190	120	147	190	
4th	-	-	-	-	-	
	613	543	350	460	433	
Higher of 80% of Annual intake of students or Approved students taken.	720	696	672	600	600	
TF due to Cost of Operational cost	4,026	3,434	2,798	3,400	3,720	

	Amount in INR					
	Considered by the Institute					
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	
	18,24,506	15,97,278	13,39,219	14,73,143	16,20,460	
	22,547	25,076	11,226	12,349	13,584	
	8,95,106	6,19,742	3,87,780	4,26,558	4,69,214	
	-	-	-	-	-	
	16,45,131	11,12,249	10,04,322	11,04,754	12,15,230	
	-	-	-	-	-	
	12,443	8,877	7,372	8,109	8,920	
	43,99,733	33,63,222	27,49,919	30,24,913	33,27,408	
	900	870	840	750	750	
	215	140	83	123	120	
	213	213	147	190	123	
	185	190	120	147	190	
	-	-	-	-	-	
	613	543	350	460	433	
	720	696	672	600	600	
	6,111	4,832	4,092	5,042	5,546	

