

**Admission and Fee Regulatory Committee, Haryana**  
**SCO-38-39, Sector-17 A, Chandigarh**

Phone No.0172-2703839

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From

The Director-General-cum-Member Secretary,  
Admission & Fee Regulatory Committee, Haryana  
SCO 38-39, Sector 17-A, Chandigarh.

To

The Director,  
Ganga Institute of Technology and Management,  
20 KM Milestone, Jhajjar-Bahadurgarh Road,  
Kablana, Jhajjar.

Memo No. 394 /A&FRC

Dated: 02.07.2021

**Subject:- Consideration of Analysis Report of Sh. Neeraj Jain, Chartered Accountant with regard to the fee proposal for MBA Course.**

The fee proposal submitted by your institute for fixation of fee for MBA Course for academic session 2021-22 is under process. Analysis Report of the Chartered Accountant, Member of the committee has been obtained, copy of which is annexed herewith. As per provision of section 17(2), of Haryana Private Technical Educational Institution (Regulation of Admission and Fee) Act, 2012, before determining fee, the institute is given an opportunity to express its view points in writing with respect to the determination of the fee. Your view point in writing be submitted to the committee within 15 days of receipt of this letter.

You are also requested to place the report of Chartered Accountant, Member on the Notice Board/Website of the Institute for notice to the parents/guardians and representatives of the students of the institute with notice (copy attached) and compliance of the same be reported within 7 days of receipt of the letter.

The institute will forward the view point, if any, submitted in writing by the parents/guardians and representatives of the students to the committee on or before 19<sup>th</sup> of July, 2021. A notice to this effect is also being published separately in one English Newspaper and one Hindi Newspaper having circulation in Haryana.

View point, if any, submitted in writing by the institute, parents/guardians or representatives of students of the institute concerned along with analysis report by CA, Member of the Committee will be considered while taking final decision on the issue.

For personal hearing the official of institute, parents/guardians or representative of the student may appear before the committee on 27<sup>th</sup> of July, 2021 at 11.30 AM. Please place the enclosed notice on notice board and website of the Institute.

Name and particular of authorized representative of the institute, who will appear before the Committee on 27<sup>th</sup> of July, 2021 at 11.30 AM be intimated by 19<sup>th</sup> of July, 2021.

DA/ as above.

  
**Deputy Director (A&FRC)**  
**Admission and Fee Regulatory Committee, Haryana**  
**Chandigarh.**  




**Jain Neeraj & Associates**  
Chartered accountants

Ref: JNA/FY21/AFRCHR023

The Director General-cum-Member Secretary  
Admission and Fee Regulatory Committee,  
SCO 38-39, Sector 17-A, Chandigarh, Haryana

**Subject: Review of fee revision proposal submitted by , Ganga Institute Of Technology & Management, Jhajjar (referred to as "Institute"), Haryana for MBA course**

Respected Sir,

**Ganga Institute Of Technology & Management, Jhajjar** is registered as a *Trust* in the name of Pawan Ganga Educational Society Trust having registered office at 4/12, East Punjabi Bagh, New Delhi 110026.

The Institute has submitted a proposal for fixation of fee for this course, MBA. The Institute has proposed a fee of INR 69,000.00 per student (Tuition fee and Development fee) for session 2021-22 vide letter and proposal submitted bearing reference GITM/DR/2020/1176 dated 21 December 2020 resubmitted on 30 March 2021.

**Existing and proposed fee**

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ('Recomputed Fee'):

		Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)		INR 60,000	INR 56,800
Development Fee (DF)		INR 9,000	INR 8,500
Total fee		INR 69,000	INR 65,300

*Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.*

**Rationale for reduction in fee proposed by Institute**

Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 56,800 and thereby a Total Fee (incl. 15% of TF as DF) of INR 65,300 per student. (represented by [B] in the above table)

Variance between Revised fee proposed by the Institute and Recomputed Fee of INR 3,700 per student (reduction of 5.36%) was due to :

- The institute has taken only cost for calculation of TF of one year only, whereas the TF should be calculated by averaging the previous three years and projected two years .



- Institute had spent more on advertisement , while as per AFRC meeting held on 17 January 2019, it was notified that advertisement spend cannot exceed INR 200 per student

#### **Notes**

- As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank ( minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.
- As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.
- As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or 80% of the actual sanctioned strength whichever is higher.
- As per the decision taken in the meeting held on 17-01-2019 it has been decided that advertisement expenses shall not be more than Rs. 200/- per student per annum.
- As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.
- As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

#### **Assumptions and Disclaimers**

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.



**Annexures**

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates



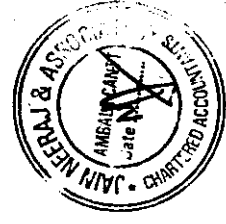
**CA Neeraj Jain**

**Partner**

Date: 15.06.2021

**GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA****Annexure 1 : Calculation of Base Tuition Fee (BTF)**

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
<b>A</b>	Cost of Books	Annex 2	1,639	1,600	1,240	2,865
<b>B</b>	Cost of Computer Centre	Annex 3	2,083	1,875	1,667	1,771
<b>C</b>	Cost on Equipment	Annex 4	-	-	-	-
<b>D</b>	Cost on Faculty	Annex 5	33,751	33,888	36,736	40,625
<b>E</b>	Cost on Staff ( Non Teaching )	Annex 6	11,813	11,713	12,858	14,219
<b>F</b>	Operational Cost	Annex 7	4,339	5,471	5,433	5,501
<b>TOTAL BASIC TUITION FEE (BTF)</b>		<b>52,488</b>	<b>54,099</b>	<b>54,126</b>	<b>57,933</b>	<b>64,980</b>
<b>Average of the above</b>						<b>56,725</b>
<b>Tuition Fee (TF)</b>						<b>56,725</b>
<b>Development fee (DF) [15% of TF]</b>						<b>8,509</b>
<b>Total fee</b>						<b>65,234</b>



## GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA

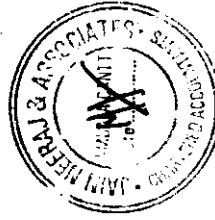
## Annexure 2 : TF due to Cost of Books

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-
1 Average Cost of Books	INR	752	938	923	721	1
2 Technical Books Required (100 titles per course (5 Volumes) for 1st year and 50 Nos titles thereafter)	A	750	750	750	750	750
3 No. of other Books Required for students	Nos	-	-	-	-	-
4 Annual intake of students	Nos	60	118	119	120	120
Sanctioned limit		60	120	120	120	120
80% of sanctioned limit		48	96	96	96	96
Higher of x and y	y	60	118	119	120	120
5 Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)	C	1.1	1.1	1.1	1.1	1.1
6 Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals	D	4.0	4.0	4.0	4.0	4.0
TF due to cost of books		(D*A*B)/(E*C)	2,585	1,639	1,600	1,240
						2,8



**GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA****Annexure 3 : TF due to Cost of Computers**

		2017-2018	2018-2019	Amount in INR		2020-2021	2021-
				2019-2020	2020-2021		
1	Average Cost of Computers	Rs. -	33,333	30,000	26,667	28	
2	No. of Students Sharing a Computer ( 6 students per computer)	Nos 6	6	6	6	6	
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	1.5	1.5	1.5	1.5	1.5	
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer, Peripherals and software	4	4	4	4	4	
<b>TF due to cost of computers</b>		<b>(C*A)/(D*B)</b>	<b>-</b>	<b>2,083</b>	<b>1,875</b>	<b>1,667</b>	<b>1,</b>

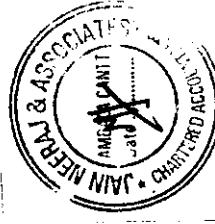




**GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA**

**Annexure 4 : TF due to Cost of Equipment**

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Cost of Equipment for an intake of Students	Rs. A	-	-	-	-
2	Annual intake of Students	Nos B	60	118	119	120
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4
<b>TF due to Cost of Equipment</b>		<b>A/(B*C)</b>	-	-	-	-



## GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA

## Annexure 5 : TF due to Cost of Faculty

		Amount in INR				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-
1 Student Faculty Ratio	A	12	12	12	12	
2 Sum of Faculty Cadre Ratio	B	8	12	12	12	
3 No. of Professors in SFCR (including Director and Professor)		1	1	1	1	
4 Nos. of Readers in SFCR (including Associate Professor)	C	-	2	2	2	
5 Nos. of Lecturers in SFCR (required )		7	9	9	9	
6 Annual Cost of Professor		6,46,391	7,27,396	7,34,505	7,90,000	9,00,000
7 Annual Cost of Associate Professor/Sr. Lecturer	D	-	3,08,353	3,13,920	4,50,000	5,00,000
8 Annual Cost of Assistant Professor/Lecturer		3,70,528	3,92,866	3,84,085	4,00,000	4,25,000
TF due to Cost of Faculty		33,751	33,888	33,466	36,736	40,000
		(C*D)/(A*B)				



**GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA**

**Annexure 6 : TF due to Cost of Non Teaching**

	Amount in INR			
	2017-2018	2018-2019	2019-2020	2020-2021
1 Cost of Faculty (teaching)	33,751	33,888	33,466	36,736
2 Factor indicating cost of Staff (Non Teaching)	35%	35%	35%	35%
<b>TF due to Cost of Non Teaching</b>	<b>11,813</b>	<b>11,861</b>	<b>11,713</b>	<b>12,858</b>
				<b>14,219</b>



**GANGA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, KABLANA, JHAGGAR- MBA****Annexure - II : TF due to Cost of Operational cost**

	Amount in INR				
	Considered for Base TF computation				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
<b>1 Operational Cost</b>					
- Administrative Overheads	3,26,479	5,64,153	8,75,443	8,84,438	9,72,879
- Lab Expenses	3,715	8,082	6,831	7,515	8,267
- Educational Expenses	-	-	-	-	-
- Repair & Maintenance	85,839	1,99,733	2,35,992	2,59,591	2,85,550
- Advertisement	20,200	35,000	42,600	44,200	48,000
- Financial Expenses other than Interest Cost	2,050	2,861	4,486	4,935	5,428
	<b>4,38,283</b>	<b>8,09,829</b>	<b>11,65,352</b>	<b>12,00,679</b>	<b>13,20,124</b>
<b>2 Sanctioned Annual intake of Students</b>					
1st	60	120	120	120	120
2nd	60	60	120	120	120
Total sanctioned intake	120	180	240	240	240
<b>3 Approved Students Taken</b>					
1st	60	118	119	120	120
2nd	41	57	94	101	120
3rd	-	-	-	-	-
4th	-	-	-	-	-
<b>student taken</b>	<b>101</b>	<b>175</b>	<b>213</b>	<b>221</b>	<b>240</b>
<b>student strength taken for fee calculation 80 % of sanctioned intake or actual student which ever is higher</b>	101	175	213	221	240
<b>TF due to Cost of Operational cost</b>	<b>4,339</b>	<b>4,628</b>	<b>5,471</b>	<b>5,433</b>	<b>5,501</b>



	Amount in INR				
	Considered by the Institute				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	3,26,479	5,64,153	8,75,443	8,84,438	9,72,879
	3,715	8,082	6,831	7,515	8,267
	85,839	1,99,733	2,35,992	2,59,591	2,85,550
	2,71,058	3,58,460	6,11,202	6,72,322	7,39,554
	2,050	2,861	4,486	4,935	5,428
	<b>6,89,141</b>	<b>11,33,289</b>	<b>17,33,954</b>	<b>18,28,801</b>	<b>20,11,678</b>
	60	120	120	120	120
	60	60	120	120	120
	120	180	240	240	240
	60	118	119	120	120
	41	57	94	101	120
	-	-	-	-	-
	-	-	-	-	-
	<b>101</b>	<b>175</b>	<b>213</b>	<b>221</b>	<b>240</b>
	101	175	213	221	240
	<b>6,823</b>	<b>6,476</b>	<b>8,141</b>	<b>8,275</b>	<b>8,382</b>